

8. BUSINESS

A. CONSIDERATION: 2017 - 18 Budget Amendment Resolution

Attached is the Budget Amendment Resolution for the 2017 - 18 fiscal year for the General Fund.

We do not have to read the Budget Amendment Resolution in its entirety. However, it must be made a part of the official minutes.

RECOMMENDED ACTION: Adopt the following resolution.

SUGGESTED RESOLUTION

Moved By: _____

Supported By: _____

BE IT THEREFORE RESOLVED, that the general appropriations and budget of the Troy School District for the fiscal year 2017 - 18 for the following fund be amended and approved as attached hereto and made a part of the official minutes of the December 19, 2017 regular meeting.

General Fund \$ 148,584,440

Yes: _____

No: _____

BE IT RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the *General Fund* of the Troy School District for the fiscal year 2017 - 18 are amended as follows:

Revenues:	<u>ORIGINAL</u>	<u>PROPOSED</u>	<u>AMENDED</u>	<u>CHANGE</u>
	<u>BUDGET</u>	<u>BUDGET</u>		
Local	\$ 37,990,138	\$ 37,683,754	\$	(306,384)
State	97,760,866	101,057,436		3,296,570
Federal	3,506,988	3,450,771		(56,217)
Incoming Transfers/Other	8,200,393	7,480,945		(719,448)
Total Revenues/Incoming Transfers/Other	\$ 147,458,385	\$ 149,672,906	\$	2,214,521
Fund Balance, July 1	\$ 22,335,432	\$ 24,205,391	\$	1,869,959
Fund Balance Available to Appropriate	\$ 22,335,432	\$ 24,205,391	\$	1,869,959
Total Available to Appropriate	\$ 169,793,817	\$ 173,878,297	\$	4,084,480

BE IT FURTHER RESOLVED, that **\$148,584,440** of the total available to appropriate in the *General Fund* is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

Instruction:

Basic Programs	\$ 83,230,516	\$ 84,579,947	\$	1,349,431
Added Needs	17,245,604	17,019,881		(225,723)
Adult/Continuing Education	859,510	1,039,035		179,525
Total Instruction	\$ 101,335,630	\$ 102,638,863	\$	1,303,233

Support Services:

Pupil	10,678,738	10,756,217	\$	77,479
Instructional Staff	7,400,192	7,349,918		(50,274)
General Administration	2,331,819	2,342,896		11,077
School Administration	7,394,387	7,531,286		136,899
Business Services	1,197,500	1,029,887		(167,613)
Operations/Maintenance	9,385,957	9,409,542		23,585
Pupil Transportation	3,512,836	3,355,397		(157,439)
Central Services	2,269,499	2,367,243		97,744
Support Services (Athletics and Other)	1,781,790	1,691,698		(90,092)
Total Support Services	\$ 45,952,718	\$ 45,834,084	\$	(118,634)

	<u>ORIGINAL BUDGET</u>	<u>PROPOSED AMENDED BUDGET</u>	<u>CHANGE</u>
Community Services	\$ 141,796	\$ 111,493	\$ (30,303)
Total Expenditures/ Outgoing Transfers/Other	\$ 147,430,144	\$ 148,584,440	\$ 1,154,296
EXCESS REVENUES	\$ 28,241	\$ 1,088,466	\$ 1,060,225
BEGINNING FUND BALANCE JULY 1	\$ 22,335,432	\$ 24,205,391	\$ 1,869,959
ENDING FUND BALANCE JUNE 30	\$ 22,363,673	\$ 25,293,857	\$ 2,930,184